

GOVERNMENT OF TELANGANA

ABSTRACT

Housing Department –Permission to Telangana State Housing Corporation Limited, Hyderabad to raise the loan from M/s. HUDCO for an amount of Rs.2187.50 Crores for construction of 62,500 Double Bed Room Houses in GHMC areas for the year 2017-18 and with State Government Guarantee – Orders – Issued.

HOUSING(RH&C-A1) DEPARTMENT

G.O.Ms.No. 4

Dated: 04-09-2018
Read the following:

1. G.O Ms No.6 Housing (RH&C-A1) Department, Dt:27.4.2016.
2. G.O.Ms.No.10 Housing (RH&C-A1)Department,Dt:15.10.2015.
3. G.O.MS.No.12,Housing(RH&C-A1)Department, dt:26.11.2015
4. From the M.D.TSHCL Lr.No.39/TSHCL/HUDCO/2018,
Dt:12.6.2018

ORDER:

In the G.O. 1st read above, orders were issued administrative sanction for construction of 2,00,000 houses under 2 Bed Room Housing Programme for the year 2016-17 in Rural Urban(other than GHMC) and GHMC areas in the state.

2. In the Letter 4th read above, the Managing Director, Telangana State Housing Corporation Limited, Hyderabad have reported that the M/s.HUDCO, Hyderabad have sanctioned New Loan amount of Rs.2187.50 Crores @Rs.3.50 lakhs per house to TSHCL, Hyderabad for construction of (62,500) 2BHK Houses in GHMC Areas and requested the Government for permitting the “*Telangana State Housing Corporation Limited, Hyderabad*” to accept the Terms and conditions offered by M/s.HUDCO and to avail New loan amount of Rs.2187.50 Corers from M/s.HUDCO for construction of 62,500 2BHK houses in GHMC Areas for the year 2017-18, and also requested to issue Government Guarantee for the said new Loan.

3. After careful examination of the matter, Government hereby permit the Telangana State Housing Corporation Limited to accept the Terms and conditions offered by M/s HUDCO and to avail new loan for an amount of Rs.2187.50 Crores to provide Government Guarantee along with State Budgetary Provision for repayment of Principle along with Interest for the entire tenure of repayment of HUDCO Loan for construction of 62,500 2BHK houses in GHMC areas for the year 2017-18.

4. The Managing Director, Telangana State Housing Corporation Limited, Hyderabad shall take necessary action in the matter accordingly.

5. This order issues with the concurrence of Finance (DCM) Department vide their U.O.No.2994/93/A1/DCM/2018, Fin (DCM) Department dt:7.7.2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.
The Director, Weaker Section Housing Programmme Hyderabad

Copy to:

The Director of Treasuries and Accounts, T.S., Hyderabad
The Accountant General, T.S., Hyderabad.
The P.S.to Secretary to C.M.
The P.S. to C.S., to Government.
The P.S. to M(Housing).
The Finance (DCM)Department.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER